

**VILLAGE OF HUNTLEY
VILLAGE BOARD MEETING
November 2, 2017
MINUTES**

CALL TO ORDER:

A meeting of the Village Board of the Village of Huntley was called to order on Thursday, November 2, 2017 at 7:00 p.m. in the Municipal Complex, Village Board Room, 10987 Main St., Huntley, Illinois 60142.

ATTENDANCE:

PRESENT: Mayor Charles Sass; Trustees: Ronda Goldman, Timothy Hoeft, Niko Kanakaris, Harry Leopold, John Piwko and JR Westberg.

ABSENT: None

IN ATTENDANCE: Village Manager David Johnson, Assistant Village Manager Lisa Armour, Management Assistant Barbara Read, Chief Robert Porter, Director of Finance Cathy Haley, Director of Development Services Charles Nordman, Deputy Chief Todd Fulton, Sergeant Scott Sullivan and Village Attorney John Cowlin.

PLEDGE OF ALLEGIANCE: Mayor Sass led the Pledge of Allegiance.

SPECIAL PRESENTATION: Community Emergency Response Team (CERT) Graduation

Trustee John Piwko reviewed a Power Point presentation reporting on the CERT training. Trustee Piwko, Chief Porter, Deputy Chief Fulton and Sergeant Sullivan presented the CERT graduates with certificates.

PUBLIC COMMENTS: None

ITEMS FOR DISCUSSION AND CONSIDERATION:

- a) Approval of the September 28, 2017 Liquor Commission, September 28, 2017 Village Board, October 5, 2017 Committee of the Whole and October 12, 2017 Village Board Meeting Minutes

Mayor Sass reported that Trustee Leopold was absent from the October 5, 2017 Committee of the Whole meeting. Mayor Sass asked if the Village Board had any comments or changes to the Minutes; there were none.

A MOTION was made to approve the September 28, 2017 Liquor Commission, September 28, 2017 Village Board and October 12, 2017 Village Board Meeting Minutes

MOTION: Trustee Piwko

SECOND: Trustee Goldman

AYES: Trustees: Goldman, Hoeft, Kanakaris, Leopold, Piwko and Westberg

NAYES: None

ABSENT: None

The motion carried: 6-0-0

A MOTION was made to approve the October 5, 2017 Committee of the Whole Meeting Minutes

MOTION: Trustee Westberg

SECOND: Trustee Hoeft

AYES: Trustees: Goldman, Hoeft, Kanakaris, Piwko and Westberg

NAYES: None

ABSENT: None

ABSTAIN: Trustee Leopold

The motion carried: 5-0-0-1

- b) Conceptual Review of Proposed Plan to Create an Event Venue on a Farmstead Located at 8401 Route 47

Director of Development Services Charles Nordman reviewed a Power Point presentation and reported that the petitioners, Chris and Barb Lincoln, are requesting conceptual review of a plan to operate an event venue on a 2.75-acre farmstead located at 8401 Route 47. The petitioners purchased the property in October 2016 and proceeded to renovate the single-family home for their family. The petitioners have continued to clean-up the grounds and remove dilapidated structures with the intent of possibly operating an event venue on the property.

Initially, the petitioners propose to renovate the existing farm outbuildings to use as venues for weddings, family reunions, corporate dinners, etc. with the plan to eventually renovate the large barn to host similar events. Parking for the venue is proposed to be provided in open grass areas at the rear of the property and portable restrooms would be brought in for each event. The petitioners would continue to use the single-family home as their private residence.

The proposed plan requires a significant investment by the petitioners; therefore, they are requesting that the Village Board review the concept of an event venue at the proposed site to obtain feedback before engaging design professionals to prepare formal plans for consideration by the Village and other entities (IDOT, Huntley Fire Protection District, etc.).

Staff Analysis

The subject property is zoned RE-1 Residential Estate District which does not allow the use of the property as an event venue as proposed by the petitioner. A text amendment to the Village's Zoning Ordinance would be required to allow "Agribusiness" as a Special Use in the RE-1 District and a definition would be created to define the term "Agribusiness".

Other significant elements to the proposal would include Illinois Department of Transportation (IDOT) review of the proposed access to Route 47 and bringing the structures up to minimum building code requirements which would include, but not be limited to, fire suppression and compliance with the Illinois Accessibility Code. Additionally, Zoning Ordinance relief would be required to allow parking on grass rather than a paved surface.

Director Nordman reported that Chris and Barb Lincoln were in attendance to answer questions.

Mayor Sass asked if the Village Board had any comments or questions.

Trustee Goldman asked if smoke detectors were required to be installed in all the buildings. Ms. Lincoln stated that smoke detectors were required and a fire suppression system is to be installed in the

large barn.

Trustee Kanakaris asked if the venue would have Village water or would be on well and septic; Ms. Lincoln reported that they are on well and septic.

Trustee Leopold said that he applauds their creativity and asked if there would be portable toilets with handwashing stations and soap; Ms. Lincoln stated that the portable restrooms will be full service and are stationed on trailers. Trustee Leopold stated that he did not like their plans to have parking on grass and would want at least a gravel parking lot. Trustee Leopold stated that he knows that IDOT will have to approve the entrances but believes they are too narrow and that it will be difficult to enter. Trustee Leopold also stated that he would like to see the plans for the large building and asked what would be done with the silo; Ms. Lincoln stated that the silo will be removed and that the main barn will require a lot of work.

Trustee Westberg thanked the petitioners and stated that this is a much needed venue.

Trustee Kanakaris asked for clarification of the location of parking; Ms. Lincoln stated that parking is located behind the house. Trustee Kanakaris stated that the septic should probably be upgraded to commercial; Director Nordman stated that the well and septic will be part of the review process. Trustee Kanakaris wished the petitioners good luck on their plans.

Trustee Hoeft stated that he agreed that parking should be in a gravel lot and wants to make sure that there are enough parking spaces so guests are not parking along Route 47. Trustee Hoeft stated that their proposal is a great idea.

Trustee Piwko stated that all of his concerns were stated by the Board and said that he likes the idea and the buildings all have character.

There were no other comments or questions.

It was the consensus of the Village Board to refer the Proposed Plan to Create an Event Venue on a Farmstead Located at 8401 Route 47 to begin the formal development review process.

- c) Consideration of a Resolution Approving a Façade Improvement Assistance Program Grant for Circle Ridge, Inc., 11017 and 11013 Woodstock Street

Director of Development Services Charles Nordman reviewed a Power Point presentation and reported that Circle Ridge, Inc. (Laura Mraz) was previously before the Village Board on August 17, 2017, requesting approval of a façade grant for the following work:

- Tuck pointing of building.
- Installation of an awning above the 11017 Woodstock Street storefront (LMM and Associates, Inc. tenant space).
- Repair and painting of block walls on the south, west, and east elevations.
- Installation of a concrete pad and screen wall to replace the gravel area at the southwest corner of the building (visible from Coral Street); The screen wall would match the trash enclosure screen used on the south side of Coral Street. *The Village agreed to complete this work since it was not*

originally done as part of the streetscape plan. Photos of the progress will be presented at the meeting.

- Replacement of concrete stairs at the entrance to the LMM tenant space; The concrete adjacent to the building, which was not replaced with the downtown streetscape, will also be removed and replaced.
- Installation of new gooseneck style light fixtures over the storefronts (LMM and Post Office) and along the south building elevation (Coral Street).

The Village Board reviewed the application and requested that the petitioner do more to improve the front elevation of the building and address the tan colored brick band above the storefront windows. The possibility of the Village painting a mural on the Coral Street elevation of the building was also discussed at the August 17th meeting. Staff has been investigating the cost to paint a mural on the building and is scheduled to meet with a muralist in the upcoming weeks. In response to the Village Board's comments, Ms. Mraz has submitted a revised application which includes the above listed items and adds the following:

- Installation of a new front door on the LMM tenant space. This includes the removal of the glass block that surrounds the existing door.
- Adding signage to the awning that is located over the LMM tenant space.
- Replacing the stair railing for the LMM tenant space and replacing the stair and ramp railing for the Post Office tenant space.

Ms. Mraz also spoke with the Post Office again about moving their wall signage and they were not willing to allow the relocation of the sign. As a result, she proposes to center the gooseneck light fixtures within the brick band.

The total cost of the eligible work is estimated at \$48,149.00 (the \$778 for the awning sign is not an eligible expense under the guidelines of the program). Contractor quotes are provided as part of the petitioner's application. Ms. Mraz is requesting assistance in the amount of \$10,000 for the year 2017 and \$10,000 for the year 2018 to complete the remaining work.

As noted in August, Ms. Mraz has already invested approximately \$40,000 to complete interior improvements to the LMM and Associates tenant space and \$7,200 to complete exterior building repairs and improvements which are not eligible under the guidelines of the Façade Improvement Assistance Program.

Staff Analysis

The Façade Improvement Assistance Program Guide identifies specific exterior improvements that are eligible for reimbursement. All proposed improvements, with exception to the signage, are identified as an eligible improvement under the guidelines of the program.

The Village Board shall evaluate the project based on the value of the aesthetic improvement to the Village of Huntley and the following criteria:

- Condition of the building and need for renovation
- Extent to which the improvements conform to the Downtown Revitalization Plan and Commercial Design Guidelines
- Extent to which the proposed improvements restore, maintain, or enhance the character of the building and surrounding area

Financial Impact

The FY2017 budget includes \$90,000 for the Façade Improvement Assistance Program in the Capital Projects Fund (to date, \$38,151.62 of the FY2017 funds have been dedicated to projects). The Façade Improvement Assistance Program allows reimbursement of up to fifty percent (50%) of the project cost per property with a maximum reimbursement of \$10,000 per project. The maximum aggregate amount of all grants approved for a building/property within a five year period is limited to \$20,000. The estimate provided by the petitioner proposes to complete the work at cost of \$48,149.00 and the petitioner is requesting assistance in the amount of \$10,000 for the year 2017 and \$10,000 for the year 2018 to complete the identified work.

Upon completion of the work, the owner must submit copies of all invoices, contractor’s statements, proof of payment, and notarized final lien waivers to the Village, as evidence that the owner has paid the contractor. Payment of the approved grant amount will only be authorized upon completion of all work items as originally approved and receipt of all required documents.

Legal Analysis

If the requested grant is approved by the Village Board, the petitioner must sign and abide by the terms of the Façade Improvement Assistance Program Agreement in order to be reimbursed for the project.

Director Nordman reported that Laura Mraz was in attendance to answer questions.

Mayor Sass asked if the Village Board had any comments or questions.

Trustee Leopold recommended that they contact the art teacher at Huntley High School to work on the mural. Trustee Leopold also stated that he liked all the changes except that they are not doing anything with the tan bricks.

Trustee Goldman thanked the petitioner for all the work done on the building and asked who would be paying for the mural; Village Manager Johnson stated that the mural will be the responsibility of the Village. Trustee Goldman suggested that the Sun City Pencil and Pallet Club be contacted.

There were no other comments or questions.

A MOTION was made to approve a Resolution Approving a Façade Improvement Assistance Program Grant for Circle Ridge, Inc., 11017 and 11013 Woodstock Street.

- MOTION: Trustee Goldman**
- SECOND: Trustee Piwko**
- AYES: Trustees: Goldman, Hoeft, Kanakaris, Leopold, Piwko and Westberg**
- NAYES: None**
- ABSENT: None**
- The motion carried: 6-0-0**

- d) Consideration of an Ordinance approving a marketing sign package for the Alden of Huntley facility located at the northwest corner of Regency Parkway and Princeton Drive

Director of Development Services Charles Nordman reviewed a Power Point presentation and reported that Alden of Huntley has submitted as request for a marketing sign package for the senior health care and residential campus at the northwest corner of Regency Parkway and Princeton Drive. The marketing
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package serves to promote the Estates of Huntley - Nursing and Rehabilitation, Courts of Huntley – Memory Care and Huntley Horizon – Independent Senior Living facilities with placement of signage internal and along the perimeter of the campus.

Staff Analysis

Section 156.120 Special Exception Signs, Item (E) *Temporary Signs* accommodates signage for new businesses and Special Events or Promotions generally allowing a single sign and limiting the duration for signs to be placed on the subject property to no more than thirty (30) days. The following table outlines the Alden of Huntley marketing sign package request:

<i>Number and Size of Marketing Signs</i>	<i>Proposed Location of Marketing Signs</i>
One (1) 30’ x 15’ (450 sf) “Coming Soon” banner	On the east elevation of the three-story Estates of Huntley Nursing/Rehabilitation building - facing Princeton Drive
Three (3) 4’ x 8’ (32 sf) ground post signs	North side of Regency Pkwy between Princeton Drive and southwest drive aisle entrance to the Alden campus
One (1) 8’ x 8’ (64 sf) ground post signs	One sign at the NWC of Regency Pkwy/Princeton Dive and the other adjacent to Princeton Drive at northeast corner of the Alden Campus
Five (5) Signs – 610 total sf	

Staff recommends the following conditions be added should the Village Board approve the Alden of Huntley Senior Care Campus Marketing Sign package:

1. All marketing signs shall be maintained in good condition.
2. The “Coming Soon” marketing sign and banner shall be removed upon the approval of the last temporary certificate of occupancy for Alden of Huntley with remaining signs removed ninety (90) days after the approval of the last final certificate of occupancy.
3. Signs shall be installed to not obstruct any sight lines.

Financial Impact

The customary Sign Ordinance fees apply for each temporary sign.

Director Nordman reported that Victoria Wolpoff, Vice President Marketing Communications & Public Relations from The Alden Network, was in attendance to answer questions.

Mayor Sass asked if the Village Board had any comments or questions.

Trustee Kanakarlis stated that they look nice and he had no problems with the request.

Trustee Westberg asked if the objective is to fill the three (3) buildings before removing the signs and stated that if the buildings are filled before the 90 days that the sign be removed at that time; Director Nordman stated that the condition will be included.

Trustee Leopold congratulated the petitioner on the project.

Trustee Kanakarlis asked about occupancy; Ms. Wolpoff stated the Villas are rental units and are all rented.

Trustee Leopold asked how many units in the high rise building; Director Nordman reported that

Huntley Horizon has approximately 76 units. Ms. Wolpoff stated that most, if not all, are filled.

Trustee Goldman stated that the Rehab Center will always have occupancy at different levels; Ms. Wolpoff stated that the Rehab building is a short term facility for the community.

There were no other comments or questions.

A MOTION was made to approve an Ordinance granting the Temporary Marketing Sign Package for the Alden of Huntley Senior Care Campus facility.

MOTION: Trustee Leopold

SECOND: Trustee Kanakaris

AYES: Trustees: Goldman, Hoeft, Kanakaris, Leopold, Piwko and Westberg

NAYES: None

ABSENT: None

The motion carried: 6-0-0

- e) Consideration of an Ordinance Approving A Partial Abatement of the Village Portion of Real Estate Taxes Levied for the Year 2017 (Collectable in 2018) on Certain Property (Weber-Stephen, 14100 Weber Drive) Located Within the Village of Huntley

Village Manager David Johnson reported that Duke Realty Limited Partnership (Duke) completed construction of a 757,120 square foot industrial building to serve as the global distribution center for Weber-Stephen Products (Weber) located at 14100 Weber Drive in June, 2015. Since 1996, Weber has occupied approximately 625,000 square feet of space on Oak Creek Parkway behind Jewel/Osco. About 400,000 square feet has been used for distribution operations and the remaining 225,000 square feet was used for manufacturing operations. With the new distribution facility, Weber has begun converting distribution space on Oak Creek Parkway to expand manufacturing operations.

Staff Analysis

Concurrent with annexation of the property, the Village entered into a Business Development Agreement (BDA) with Duke and Weber-Stephen that included a 50%, 5-year property tax abatement. Duke leases the facility to Weber-Stephen Products under a triple net lease, under the terms of which Weber is obligated to pay the real estate taxes levied against the Property (PIN: 02-16-201-002). The 2016 tax bill, which was collectable in 2017, was the first full year of tax assessment for the property. The Village abated 50% of the taxes, which resulted in an abatement of \$31,745.31, with the Village receiving \$31,745.31.

In order for the Kane County Clerk to process the Year Two abatement, the Village is required to adopt a tax abatement ordinance directing the County Clerk to abate a portion of real estate taxes levied for 2017 and collectable in 2018. Weber has met 77% of the aggregate job creation goal for the distribution and manufacturing facilities. Therefore, per the terms of the BDA, the abatement amount will be reduced from 50% to 38.5%. (77% of 50%=38.5%).

Financial Impact

The estimated value of the amount abated for Year Two is \$26,500, with the Village receiving the remaining \$42,500.

Legal Analysis

The Village Attorney has reviewed the ordinance and all is in order for Village Board action.

Mayor Sass asked if the Village Board had any comments or questions.

Trustee Leopold stated that this was part of the Business Development Agreement; Village Manager Johnson agreed.

A MOTION was made to Adopt an Ordinance Approving A Partial Abatement of the Village Portion of Real Estate Taxes Levied for the Year 2017 (Collectable in 2018) on Certain Property (Weber-Stephen, 14100 Weber Drive) Located Within the Village of Huntley.

- MOTION: Trustee Leopold**
- SECOND: Trustee Hoeft**
- AYES: Trustees: Goldman, Hoeft, Kanakaris, Leopold, Piwko and Westberg**
- NAYES: None**
- ABSENT: None**
- The motion carried: 6-0-0**

f) Policy Direction – Village of Huntley 2017 Property Tax Levy

Village Manager David Johnson reported that the Village Board must approve the annual property tax levy in sufficient time to file the approved property tax levy ordinance with the County Clerks by the last Tuesday in December, which is December 26, 2017.

Staff Analysis

The following points are important facts to consider in formulating the property tax levy:

- The tax levy process is an estimation based on assessed valuations, estimated new construction and annexations.
- Final valuations are also affected by rate multipliers imposed by the Counties and the State of Illinois.
- Property tax revenues do not affect any enterprise funds, such as the water/sewer funds. The water/sewer funds operate like a business where user fees are the primary source of revenue.
- Final tax rates are calculated by the counties in the spring of 2018.

Truth-in-Taxation Disclosure Requirements

As a home rule municipality the Village is not limited by PTELL; however, the Village is required to comply with the “Truth in Taxation Law.” The law places requirements on the Village in the adoption of the 2017 property tax levy if the proposed 2017 gross property tax levy is 105% greater than the 2016 net property tax extension.

Financial Impact

McHenry County is estimating a 7.88% increase in valuation of which \$12,266,002 is attributable to new construction. Kane County is estimating a 7.94% increase in valuation of which \$3,212,594 is attributable to new construction. The total estimated EAV for the Village is the highest it has been as can be seen in the chart below.

<u>Levy</u>	<u>Rate</u>	<u>EAV</u>	<u>%Change</u>	<u>Levy</u>	<u>Rate</u>	<u>EAV</u>	<u>%Change</u>
2008		\$843,255,156	8.77%	2013		\$673,475,479	-5.39%

2009	\$876,512,659	3.94%	2014	\$678,590,982	0.76%
2010	\$796,378,817	-9.14%	2015	\$727,796,554	7.25%
2011	\$790,820,406	-0.70%	2016	\$821,394,208	12.86%
2012	\$711,860,053	-9.98%	2017		
			est.	\$886,278,665	7.90%

Tax levy funds are allocated for General Fund operations, IMRF Employer obligations, Social Security Employer obligations, Police Pension Fund Employer obligations and Liability Insurance costs.

	2016 Tax Levy Extensions	2017 Budgeted Dollars	Difference
IMRF	\$250,000	\$251,009	(\$1,009)
Social Security	\$250,000	\$450,685	(\$200,685)
Liability Insurance	\$300,000	\$266,000	\$34,000
Police Pension	\$629,083	\$629,083	\$0

Costs for the Police Pension Fund and IMRF are based on calculations done by a third party actuary. This year's actuarial calculation costs for the Police Pension Fund obligation increased by \$184,303 in part due to a statutory requirement that the Village's pension fund be at least 90% funded by 2040.

Based on the above information two options have been put together for review and discussion.

OPTION #1 – Fully Fund the Police Pension Obligation

Increasing the levy line for the Police Pension Fund obligation will result in a total increase to the Village's levy of 4.10%. This dollar increase in conjunction with the increasing EAV could have a positive impact on the rate, lowering it from .5478 to .5285 as shown in the chart below.

<i>2017 ESTIMATED TAX LEVY - Police Pension Increase Only</i>	2016 Tax Levy Extensions	2017 Estimated Tax Levy Request	\$ Increase/ Decrease over prior year	% Increase/ Decrease over prior year
Corporate	\$3,070,917	\$3,070,917	\$0	0.00%
IMRF	\$250,000	\$250,000	\$0	0.00%
Social Security	\$250,000	\$250,000	\$0	0.00%
Liability Insurance	\$300,000	\$300,000	\$0	0.00%
Audit	\$0	\$0	\$0	0.00%
Cemetery	\$0	\$0	\$0	0.00%
Police Pension	\$629,083	\$813,386	\$184,303	29.30%
TOTAL	\$4,500,000	\$4,684,303	\$184,303	4.10%
Levy Year	Rate	EAV	Dollars	Increase
2016	0.5478	821,394,208	\$4,500,000	
2017	0.5285	886,278,666	\$4,684,303	\$184,303

The chart below shows the impact of option #1 on an individual homeowner with a home value of \$250,000.

2016 Market Value		2016	2017	Difference
\$ 250,000.00	Home EAV	83,333	88,342	\$.028 - Per Day
	Tax Rate	0.5478%	0.5285%	\$.87 - Per Month
	Tax Bill	\$457	\$467	\$10 - Annually

OPTION #2 – Fully Fund the Police Pension Obligation and the Social Security Obligation while holding the rate static

As the EAV rises, additional dollars could be levied while keeping the tax rate static (EAV/100 x Tax Rate = Levy Dollars).

This dollar increase in conjunction with the increasing EAV keeps the rate static at .5478 as shown in the chart below. Increasing the levy line for both the Police Pension Fund obligation and the Social Security employer obligation could have a total increase to the Village’s levy of 7.89% as shown in the chart below. This option is above the 5% increase, requiring the Village to comply with the “Truth in Taxation” law notification process.

<i>2017 ESTIMATED TAX LEVY - Police Pension Increase and FICA Increase holding the rate the same</i>	2016 Tax Levy Extensions	2017 Estimated Tax Levy Request	\$ Increase/ Decrease over prior year	% Increase/ Decrease over prior year
Corporate	\$3,070,917	\$3,070,917	\$0	0.00%
IMRF	\$250,000	\$250,000	\$0	0.00%
Social Security	\$250,000	\$420,732	\$170,732	68.29%
Liability Insurance	\$300,000	\$300,000	\$0	0.00%
Audit	\$0	\$0	\$0	0.00%
Cemetery	\$0	\$0	\$0	0.00%
Police Pension	\$629,083	\$813,386	\$184,303	29.30%
TOTAL	\$4,500,000	\$4,855,035	\$355,035	7.89%
Levy Year	Rate	EAV	Dollars	Increase
2016	0.5478	821,394,208	\$4,500,000	
2017	0.5478	886,278,666	\$4,855,035	\$355,035

The chart below shows the impact of option #2 on an individual homeowner with a home value of \$250,000.

COMPARISON BETWEEN 2016 AND 2017 Holding Rate Stable Option #2				
2016 Market Value		2016	2017	Difference
\$ 250,000.00	Home EAV	83,333	88,342	\$.075 - Per Day
	Tax Rate	0.5478%	0.5478%	\$2.29 - Per Month
	Tax Bill	\$457	\$484	\$27 - Annually

Ultimately, multiple options are available to the Village in establishing the levy. The two options being presented align closest with the Village’s financial policies and strategic goals of practicing sound financial management while being cognizant of the impact on taxpayers.

The following schedule will be followed for the 2017 Tax Levy process:

November 16, 2017 Public Hearing – 2017 Property Tax Levy

December 7, 2017 Public Hearing – 2018 Annual Budget

Village Board to approve:

- a.) 2018 Annual Budget
- b.) 2017 Property Tax Levy Ordinance
- c.) 2017 Special Service Area Levy Ordinances

Mayor Sass asked the Village Board to give their recommendation of the Option they would like to follow.

Trustee Leopold stated that he would like Option #2 as it gives the Village additional funds to possibly add street lighting at the intersection of Kreutzer Road at Route 47. Village Manager Johnson reported that the funds levied would go towards pension obligations but funds could be transferred if there was a surplus at the end of the budget year.

Trustee Westberg stated that he would like to keep the budget tight and would request Option #1.

Trustee Kanakarlis and Trustee Piwko stated that they would request Option #2.

Trustee Hoeft and Trustee Goldman stated that they would request Option #1.

Mayor Sass stated that he preferred Option #1.

The majority of the Village Board directed Staff to proceed with Option #1 and to hold a public hearing on November 16, 2017 to elicit public comments.

- g) Transmittal of Third Quarter 2017 Financial and Investment Reports for the Village of Huntley

Director of Finance Cathy Haley reported that September 30, 2017, was the end of the third quarter for FY2017. Second installments of the 2016 property tax bills have been received, and expenditures are within budgeted thresholds.

Revenues

- 01-00-0-4020 Sales Tax: Sales tax collections are in arrears. Collections through September 30, 2017, total \$2,115,479 and include 2016 revenues of \$708,997, which will be adjusted during the 2017 audit process. Current projections show this revenue source trending in above budgeted parameters.
- 01-00-0-4021 Local Use Tax: Local Use Tax collections through September 30, 2017, total \$506,293. This revenue source is also trending ahead of budgeted parameters in FY2017.
- 01-00-0-4025 Income Tax: Income tax collections through September 30, 2017, total \$2,237,916 and include 2016 revenues of \$297,981, which will be adjusted during the 2016 audit process. Due to the new State budget directive of taking 10% of this revenue source for one year, this line item is trending in behind budgeted parameters.

- 01-00-0-4060 Video Gaming Tax: Video gaming tax receipts through September 30, 2017, total \$114,109 across the General Fund and the Downtown TIF Fund.
- 01-00-2-4210 Building Permits: Building Permit fees collected through September 30, 2017, total \$295,755, or 98.59% of the 2017 budgeted revenue projection of \$300,000.
- 42-00-0-4005 Motor Fuel Tax: Motor Fuel Tax collections through September 30, 2017, total \$514,563, and include 2016 revenues of \$63,321, which will be adjusted during the 2016 audit process. This revenue source is expected to come in right at budgeted parameters.

Expenditures

Percent trending for the third quarter of the fiscal year of expenses should be about 75% in general operating funds such as the General Fund and the Water and Sewer Funds. Capital Fund expenditures are project specific.

Overall General Fund expenditures appear to be trending slightly behind budgeted parameters at 70.40%. Water Operating Fund expenditures total 81.40% of budgeted expenditures, and Sewer Operating Fund expenditures total 76.60% of budgeted expenditures. This is due to the transfer line items being shown at 98% in the Water Fund and 87.50% in the Sewer Fund. All other operating categories within these two funds are trending within budgeted parameters.

Investment Report

As of September 30, 2017, the investment report communicates the Village’s cash position by financial institution, investment maturity, and fund allocation.

Mayor Sass asked if the Village Board had any comments or questions.

Trustee Leopold asked if the State did not take the 10% if the numbers would be improved; Director Haley reported that the projections would still be a little behind as the formula has changed.

There were no other comments or questions.

A MOTION was made to accept and place on file the Financial and Investment report for the 3rd Quarter 2017.

- MOTION: Trustee Leopold**
- SECOND: Trustee Goldman**
- AYES: Trustees: Goldman, Hoeft, Kanakaris, Leopold, Piwko and Westberg**
- NAYES: None**
- ABSENT: None**
- The motion carried: 6-0-0**

h) November 2, 2017 Bill List in the amount of \$298,155.51

Mayor Sass reported that \$95,634.36 of the total Bill List is attributable to payment of SSA Property Taxes (\$16,735.36) and payment to Global Water Services for the Well No. 8 WTP Cation Exchange Resin Removal & Replacement Project (\$78,899.00).

Mayor Sass asked if the Village Board had any comments or questions; there were none.

A MOTION was made to approve the November 2, 2017 Bill List in the amount of \$298,155.51.

MOTION: Trustee Piwko

SECOND: Trustee Hoeft

AYES: Trustees: Goldman, Hoeft, Kanakaris, Leopold, Piwko and Westberg

NAYES: None

ABSENT: None

The motion carried: 6-0-0

VILLAGE ATTORNEY'S REPORT: None

VILLAGE MANAGER'S REPORT:

Trustee Leopold asked when Copenhaver will finish the Route 47 multi-use path; Village Manager Johnson stated that they will complete the project in 2018.

Trustee Leopold asked about the Centegra rental sign; Director Nordman stated that Staff will review the ordinance provisions.

Trustee Leopold congratulated Staff for the installation of the sign on Panera's property, finally.

Trustee Kanakaris requested that the timing on the Municipal Complex parking lot lights be adjusted; Assistant Village Manager Armour stated Staff was contacted right before the meeting.

Village Manager Johnson reported that the street lights on Main Street were replaced with LED fixtures.

VILLAGE PRESIDENT'S REPORT: None

UNFINISHED BUSINESS: None

NEW BUSINESS: None

EXECUTIVE SESSION: None

POSSIBLE ACTION ON ANY CLOSED SESSION ITEM: None

ADJOURNMENT:

There being no further items to discuss, a MOTION was made to adjourn the meeting at 7:47 p.m.

MOTION: Trustee Piwko

SECOND: Trustee Westberg

The Voice Vote noted all ayes and the motion carried.

Respectfully submitted,

Barbara Read
Recording Secretary