

**VILLAGE OF HUNTLEY**  
**COMMITTEE OF THE WHOLE MEETING**  
**August 17, 2017**  
**MINUTES**

**CALL TO ORDER:**

A meeting of the Committee of the Whole of the Village of Huntley was called to order on Thursday, August 17, 2017 at 7:00 p.m. in the Municipal Complex, Village Board Room, 10987 Main St., Huntley, Illinois 60142.

**ATTENDANCE:**

**PRESENT:** Mayor Charles Sass; Trustees: Ronda Goldman, Tim Hoeft, Niko Kanakaris, Harry Leopold, John Piwko and JR Westberg.

**ABSENT:** None

**IN ATTENDANCE:** Village Manager David Johnson, Assistant Village Manager Lisa Armour, Management Assistant Barbara Read, Director of Development Services Charles Nordman, Village Engineer Timothy Farrell, Director of Finance Cathy Haley and Village Attorney John Cowlin.

**PLEDGE OF ALLEGIANCE:** Mayor Sass led the Pledge of Allegiance.

**PUBLIC COMMENTS:** None

**ITEMS FOR DISCUSSION:**

- a) Discussion – Consideration of a Resolution Approving a Façade Improvement Assistance Program Grant for Circle Ridge, Inc., 11017 and 11013 Woodstock Street

Director of Development Services Charles Nordman reviewed a Power Point presentation and reported that Circle Ridge, Inc. (Laura Mraz) purchased 11017 and 11013 Woodstock Street in April of 2017 and moved her business, LMM and Associates, into the tenant space previously occupied by Vintage Resale. LMM is a tax and accounting firm that was previously located on Vine Street. Ms. Mraz has submitted an application for the Façade Improvement Assistance Program requesting assistance in the amount of \$10,000 for the year 2017 and \$10,000 for the year 2018 to complete the following work on the exterior of the building:

- Tuckpointing of building
- Installation of an awning above the 11017 Woodstock Street storefront (LMM and Associates, Inc. tenant space)
- Repair and panting of block walls on the south, west, and east elevations
- Installation of a concrete pad and screen wall to replace the gravel area at the southwest corner of the building (visible from Coral Street); The screen wall will match the trash enclosure screen used on the south side of Coral Street
- Replacement of concrete stairs at the entrance to the LMM tenant space; The concrete adjacent to the building, which was not replaced with the downtown streetscape, will also be removed and replaced

- Installation of new gooseneck style light fixtures over the storefronts (LMM and Post Office) and along the south building elevation (Coral Street).

The total cost of the above work is estimated at \$50,825.00. Contractor quotes are provided as part of the petitioner's application.

Ms. Mraz has already invested approximately \$40,000 to complete interior improvements to the LMM and Associates tenant space and \$7,200 to complete exterior building repairs and improvements which are not eligible under the guidelines of the Façade Improvement Assistance Program.

Staff has also spoken with Ms. Mraz about the possibility of allowing the Village to paint a mural on the Coral Street elevation of the building and she has stated that she is supportive of the idea.

### Staff Analysis

The Façade Improvement Assistance Program Guide identifies specific exterior improvements that are eligible for reimbursement. All proposed improvements are identified as an eligible improvement under the guidelines of the program.

The Village Board shall evaluate the project based on the value of the aesthetic improvement to the Village of Huntley and the following criteria:

- Condition of the building and need for renovation
- Extent to which the improvements conform to the Downtown Revitalization Plan and Commercial Design Guidelines
- Extent to which the proposed improvements restore, maintain, or enhance the character of the building and surrounding area

### Financial Impact

The FY2017 budget includes \$90,000 for the Façade Improvement Assistance Program in the Capital Projects Fund (to date, \$28,151.62 of the FY2017 funds have been dedicated to projects). The Façade Improvement Assistance Program allows reimbursement of up to fifty percent (50%) of the project cost per property with a maximum reimbursement of \$10,000 per project. The maximum aggregate amount of all grants approved for a building/property within a five year period is limited to \$20,000. The estimate provided by the petitioner proposes to complete the work at cost of \$50,825 and the petitioner is requesting assistance in the amount of \$10,000 for the year 2017 and \$10,000 for the year 2018 to complete the identified work.

Upon completion of the work, the owner must submit copies of all invoices, contractor's statements, proof of payment, and notarized final lien waivers to the Village, as evidence that the owner has paid the contractor. Payment of the approved grant amount will only be authorized upon completion of all work items as originally approved and receipt of all required documents.

### Legal Analysis

If the requested grant is approved by the Village Board, the petitioner must sign and abide by the terms of the Façade Improvement Assistance Program Agreement in order to be reimbursed for the project.

Director Nordman reported that Laura Mraz was in attendance to answer questions.

Ms. Mraz gave the background of her business and reported on the renovations she had already made to the interior of the building.

Mayor Sass asked if the Committee had any comments or questions.

Trustee Kanakaris stated that he would like to see more done with the front of the building. Ms. Mraz stated that they are painting the window trim and railings and tuckpointing the building.

Trustee Goldman asked what color paint was to be used on the south side of the building; Ms. Mraz stated that it is slate to match the tuckpointing so it would look clean and it would be a good background color should the Village want to paint a mural. Trustee Goldman stated that she did not care for the color as it looked on the renderings in the packet.

Trustee Leopold suggested that they do something with the tan brick band on the front of the building to make it look better.

Trustee Westberg asked if they were going to also put awnings over the Post Office windows; Ms. Mraz stated that the Post Office windows are all different sizes and the Post Office does not want their lettering moved.

Trustee Piwko stated that the Village should pursue painting a mural on the south wall.

Trustee Leopold suggested that perhaps the High School could do the mural. Village Manager Johnson stated that the painting of a mural would come before the Village Board for approval.

Village Manager Johnson stated that a big part of the cost is the Coral Street clean up and fencing. Trustee Westberg asked if the property was two (2) PIN numbers so that they could receive additional funds. Ms. Mraz stated that the property is all under one (1) PIN number. Director Nordman reported that the cost of the concrete and the gate on Coral Street is approximately \$18,000.

Village Manager Johnson asked the Committee if they approved of the work being done on the Coral Street side of the building. Trustee Piwko and Mayor Sass both stated that they approved of the plans as presented.

Village Manager Johnson showed a picture of the building in 1976 and stated that was how the building was built but stated that Staff will work with Ms. Mraz to try to take the building up to the next level.

Ms. Mraz stated that she also wants the building to look nice and that she was also more than willing to do more but that she has already invested a large amount of money both inside and outside of the building. Trustee Goldman stated that she was in the building at Ladies Night Out and the inside looks great.

There were no other comments or questions.

***It was the consensus of the Committee of the Whole to forward to the Village Board a Resolution Approving a Façade Improvement Assistance Program Grant for Circle Ridge, Inc., 11017 and 11013 Woodstock Street.***

Parts at the Northeast Corner of Route 47 and Regency Parkway and Referral to the Plan Commission to begin the Formal Development Review Process

Director of Development Services Charles Nordman reviewed a Power Point presentation and reported that O'Reilly Auto Parts was previously before the Committee of the Whole on June 15, 2017 for review of conceptual plans for a proposed 7,927 square foot auto parts store to be located at the northeast corner of Route 47 and Regency Parkway (Lot 4 of Huntley Crossings Phase II). At that time, the Committee of the Whole expressed concerns regarding the building elevations which were described as very bland and it was recommended that faux windows, lighting, and awnings be added to the elevations.

In response, the petitioner has submitted revised building elevations for consideration by the Committee of the Whole. The revised elevations include the addition of faux windows on the north, west, and south building elevations with awnings above each window. Additional lighting has also been added to the stone pillars on the north, west, and south elevations.

*Required Approvals*

The proposed plan will require Final Planned Unit Development review and approval from the Plan Commission and Village Board.

Director Nordman reported that a representative of the petition was in attendance to answer questions.

Mayor Sass asked if the Committee had any comments or questions; there were none.

***It was the consensus of the Committee of the Whole to refer O'Reilly Auto Parts to the Plan Commission to begin the formal development review process.***

c) Discussion – Draft I-90/IL 47 Gateway Plan

Village Manager David Johnson reported that on May 11, 2017, the Village Board approved a resolution approving a professional services agreement with Houseal Lavigne Associates for planning services to prepare an I-90/IL 47 Gateway Plan for property near the tollway interchange. The draft plan is intended to enhance economic development opportunities by providing a detailed plan that would be adopted as an amendment to the Village's Comprehensive Plan.

Staff Analysis

The following are key points to the draft plan that should be considered by the Village Board:

1. The property located at the Northwest corner of Route 47 and Jim Dhamer Drive is currently zoned "O" Corporate Office which is the same zoning along Quality Drive for Life Spine and the Advocate Outpatient Center. The Gateway Plan proposes to maintain the Office land use at the northwest corner of Route 47 and Jim Dhamer Drive.
2. The area proposed for light industrial is primarily located south of I-90. Light industrial would include warehousing and distribution facilities, subject to the issuance of a special use permit.
3. The Stade property, located along Freeman Road, is proposed as business park and flex space. An internal roadway would provide circulation through the site with the potential for a roadway connection to the north.

### Strategic Plan Priority

The 2016-2020 Strategic Plan identifies *Promote New Business Development, Retention, and Expansion* as a Strategic Priority. The recommendations of the Subarea Plan will serve as a guide for new development and reinvestment, both public and private, in this critical gateway area of the Village.

Devin Lavigne, Principal, Houseal Lavigne Associates reported that their firm will update the Village's 2002 Comprehensive Plan to include the completion of the full access I-90 Interchange project and the expiration of for certain subarea properties and noted that by doing this it will make a good starting point to work with property owners for future redevelopment. Mr. Lavigne reviewed the various current land uses and highlighted possible future uses.

Mayor Sass asked if the Committee had any comments or questions; there were none.

Village Manager Johnson asked if the Committee if they would like to refer this project to the Plan Commission to hold an open house.

***It was the consensus of the Committee of the Whole to hold a community open house to solicit comments for the draft I-90/IL47 Gateway Plan.***

- d) Discussion – Consideration of an Ordinance Providing for the Issue of a \$3,000,000 Debt Certificate of the Village of Huntley to Finance Upgrades to the East and West Wastewater Treatment Facilities and Authorizing the Sale of Such Certificate to American Community Bank and Trust

Director of Finance Cathy Haley reported that recent directives from the Environmental Protection Agency (EPA) have highlighted the need to upgrade the Village's current Wastewater Treatment Facilities in order to comply with the new regulations. As reviewed and discussed at the July 13, 2017 Village Board meeting, the Illinois Environmental Protection Agency (IEPA) reissued the National Pollutant Discharge Elimination System (NPDES) Permit No. IL0029238 for the East Wastewater Treatment Facility (WWTF). The reissued permit required the Village to prepare three planning documents and submit them by November 30, 2016. The reissued permit also requires Village compliance with a *Phosphorus effluent discharge limit of 1.0 mg/l by November 30, 2018*, as well.

These upgrades are estimating to cost around \$3,000,000. These upgrades would be funded through the issuance of debt certificates as shown in the FY2017 budget.

### Staff Analysis

Staff solicited proposals from interested financial institutions for the purpose of securing the lowest interest rate and net borrowing cost for the purpose of financing the necessary upgrades to the Village's East and West Wastewater Treatment Facilities. Two proposals were received.

The lowest rate/cost proposal received was from American Community Bank and Trust, which offered an indicative rate of 3.075% for a 15-year term on \$3,000,000. Final dollar requirements can be determined once bids have been received for this project. Upon approval, a commitment letter must be initiated with a closing date within 14 days. Rates cannot be locked in until the commitment letter is signed.

### Strategic Plan Priority

The 2016-2020 Strategic Plan identifies *Preserve and Enhance Quality of Life for Village Residents* as a

Strategic Priority, “Protect Natural Resources” as a goal, and “Implement recommendations of the 2015 Comprehensive Water and Wastewater Systems Master Plan.”

#### Financial Impact

As proposed, payments will be made in 179 monthly installments (15-year). Sewer revenue currently allocated to the annual debt service for the Sewer Interceptor (2008 debt issuance at 3.80%) in the amount of \$138,000 will become available in FY18, when the debt certificates are paid off. Therefore, at this time the existing sewer rate structure will be the repayment source for this debt obligation. Staff will be reviewing rates in the near future to ensure the current rate structure is sustainable to keep on target with a 10-year Capital Improvement Program for the Village’s complete wastewater system. These debt certificates can be redeemed prior to their final maturity date with 30 days’ notice and without penalty.

#### Legal Analysis

The ordinance was prepared by the Village’s bond counsel, Ms. Laura Bilas of Foley & Lardner, LLP, and reviewed by the Village Attorney.

Mayor Sass asked if the Committee had any comments or questions.

There were now other comments or questions.

***It was the consensus of the Committee of the Whole to forward to the Village Board an Ordinance Providing for the Issuance of a \$3,000,000 Debt Certificate of the Village to Finance Upgrades to the East and West Wastewater Treatment Facilities and Authorizing the Sale of Such Certificate to American Community Bank and Trust.***

- e) Discussion – Consideration of Parameters Ordinances Providing Financing Guidelines for PMA and Bernardi Securities on the Refunding of the Special Service Areas and Approval of the following Special Service Area Refinancing Ordinances:
  - i. An Ordinance Approving - Special Service Area Number Six (Southwind Subdivision) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$3,500,000
  - ii. An Ordinance Approving - Special Service Area Number Seven (Southwind Subdivision) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$4,000,000
  - iii. An Ordinance Approving - Special Service Area Number Eight (Southwind Subdivision) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$5,000,000
  - iv. An Ordinance Approving - Special Service Area Number Nine (Wing Pointe Subdivision) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$11,000,000
  - v. An Ordinance Approving - Special Service Area Number Ten (Heritage of Huntley) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$7,000,000

Director of Finance Cathy Haley reported that on July 27, 2017 the Village Board approved a Resolution directing staff to proceed with the refunding process of the bonds for Special Service Area Numbers 6, 7, 8, 9 and 10. To give direction and guidance to the Financial Advisor (FA) and the Underwriters in this refunding process the attached bond refunding parameters ordinances establish the conditions under which authorized Village officials can refund existing SSA bond issues that achieve established minimum savings to the SSA property owners.

Staff Analysis

Approving the parameters ordinances will allow the FA and Underwriter flexibility to sell the refunding SSA bonds at a time when market conditions are most favorable to the Village, now planned for early September. The bonds shall be issued and sold only within the terms and parameters as outlined in each respective parameters bond ordinance. A draft Preliminary Official Statement is included.

Financial Impact

The parameters ordinances provide certain guidelines for the financing. The items for which these parameters would be relevant include, but are not limited to, the following:

	SSA 6	SSA 7	SSA 8	SSA 9	SSA 10
Maximum par amount	\$ 3,500,000	\$ 4,000,000	\$ 5,000,000	\$11,000,000	\$ 7,000,000
Minimum savings target	3.00%	3.00%	3.00%	3.00%	3.00%
Annual principal amount	\$ 500,000	\$ 500,000	\$ 600,000	\$ 1,500,000	\$ 800,000
Annual debt service (i.e., annual bond and interest levy)	\$ 550,000	\$ 550,000	\$ 700,000	\$ 1,600,000	\$ 900,000
Maximum interest rate	5.00%	5.00%	5.00%	5.00%	5.00%
Call date	No earlier than 3/1/2025				
Minimum purchase price	98%				
Officials acting as Village Delegates	Village Manager; Director of Finance				

Legal Analysis

The ordinance was prepared by the Village’s bond counsel, Ms. Laura Bilas of Foley & Lardner, LLP, and reviewed by the Village Attorney.

Director Haley reported that Andrew Kim from PMA Securities was in attendance to answer questions.

Mayor Sass asked if the Committee had any comments or questions.

Trustee Leopold asked if residents could still pay their SSA tax off early; Director Haley stated that residents could still pay off the SSA with a 30-day notice with no penalties.

Trustee Westberg asked if a resident could pay off the SSA without penalty; Director Haley stated that the SSA could be paid off early without penalty.

Trustee Leopold asked if they will refinance if the rate goes lower; Mr. Kim stated that if the rate is lower in 10 years then the Village could refinance. Village Manager Johnson noted that in the next 10 years the majority of the SSAs will be paid off.

There were no other comments or questions.

***It was the consensus of the Committee of the Whole to forward to the Village Board Parameters Ordinances Providing Financing Guidelines for PMA and Bernardi Securities on the Refunding of the Special Service Areas and Approval of the following Special Service Area Refinancing Ordinances:***

- i. **An Ordinance Approving - Special Service Area Number Six (Southwind Subdivision) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$3,500,000**
  - ii. **An Ordinance Approving - Special Service Area Number Seven (Southwind Subdivision) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$4,000,000**
  - iii. **An Ordinance Approving - Special Service Area Number Eight (Southwind Subdivision) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$5,000,000**
  - iv. **An Ordinance Approving - Special Service Area Number Nine (Wing Pointe Subdivision) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$11,000,000**
  - v. **An Ordinance Approving - Special Service Area Number Ten (Heritage of Huntley) Special Tax Refunding Bonds, Series 2017 – Not to Exceed \$7,000,000**
- f) Discussion – Consideration of a Resolution Approving the Bid Award to Global Water Services for Well #8 WTP Cation Exchange Resin Removal and Replacement in the amount of \$78,899.00

Director of Public Works and Engineering Timothy Farrell reported that on August 3, 2017 sealed bids were opened and read aloud for the Well No. 8 WTP Cation Exchange Resin Removal and Replacement project. The Bid results are summarized as follows:

<i>Engineer’s Estimate</i>	<i>\$90,000.00</i>
Global Water Services, Mount Vernon, Iowa	\$78,899.00
Layne Christensen Company, Aurora, IL	\$79,419.00
All Service Contracting Corp., Decatur, IL	\$86,119.00

Staff Analysis

The bids have been reviewed and evaluated by Staff. Based on the evaluation, it was determined that the lowest bidder, Global Water Services, meets all requirements set forth by the Village of Huntley. Staff recommends that the bid for the Well No. 8 WTP Cation Exchange Resin Removal and Replacement project be awarded to the lowest responsible bidder, Global Water Services, for the amount of \$78,899.00.

Financial Impact

The Fiscal Year 2017 budget includes \$90,000 for this project in the Water Equipment Replacement Fund 21-10-4-7730. An additional \$5,000 is estimated for material testing and disposal.

Mayor Sass asked if the Committee had any comments or questions; there were none.

***It was the consensus of the Committee of the Whole to forward on to the Village Board a Resolution Approving the Bid Award to Global Water Services, for the Well No. 8 WTP Cation Exchange Resin Removal and Replacement project in the amount of \$78,899.00.***

- g) Discussion – Consideration of the Approval of Payout Request No. 1 to Arrow Road Construction Company for the 2017 MFT Street Program in the amount of \$422,115.12

Mayor Sass reported that on May 11, 2017, the Village Board approved a resolution appropriating \$880,000.00 in Motor Fuel Tax Funds for Maintenance of Streets and Highways for the 2017 Street Improvement Program and a Resolution Authorizing a Bid Award and Construction Contract to Arrow Road Construction Company in the amount of \$723,966.76 for grind and overlay of the following

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streets:

<u>Street</u>	<u>Limits</u>	<u>Length (ft.)</u>
Del Webb Blvd.	Eakin Creek Ct. to Dakota Fields Dr.	8,200
Oak Creek Pkwy	IL. Rt. 47 to Terminus	1,275
Jamestown Rd	Reed Rd. to Rainsford Dr.	1,850
Evendale Rd.	Wheatlands Way to Haligus Rd.	<u>650</u>
		Total Length = 11,975 ft. (2.27 miles)

Arrow Road Construction Company has submitted the first payout request for the 2017 MFT Street Program. The Village’s project engineer, CBBEL, has reviewed the request and recommends approval of the payout request No. 1.

Staff Analysis

<u>Pay Request</u>	<u>Total Completed Work</u>	<u>Retention</u>	<u>Previous Payments</u>	<u>Amount Requested</u>
#1	\$469,016.80	\$46,901.68 (10%)	\$0.00	\$422,115.12

Financial Impact

The FY2017 Budget includes \$880,000 in the MFT Fund line item 42-05-3-6750 for the 2017 Street Improvement Program.

Mayor Sass asked if the Committee had any comments or questions.

Trustee Leopold asked if Arrow Road Construction would be removing the dashes on the street after it was striped; Director Farrell stated that the dashes would be removed if they were temporary. Trustee Leopold noted that there was a lot of landscape material to be replaced due to the project; Director Farrell stated that the company will have it replaced.

There were no other comments or questions.

***It was the consensus of the Committee of the Whole to forward on to the Village Board for approval Payout Request No. 1 to Arrow Road Construction Company in the amount of \$422,115.12 for the work completed under the 2017 MFT Street Program.***

- h) Discussion – Approval of Payout Request No. 2 in the amount of \$105,104.97 to Mauro Sewer Construction Inc. for 2017 Water Main Replacement Program

Mayor Sass reported that on May 11, 2017 the Village Board of Trustees awarded a contract for the 2017 Water Main Replacement Program to Mauro Sewer Construction Inc. The contract amount was \$268,884.00. On June 22, 2017, the Village Board approved a contract work scope addition to Mauro Sewer Construction Inc. in the amount of \$175,947.00 to complete 725 feet of additional water main replacement on Smith Drive and amended the FY17 Budget to account for the total project cost of \$444,831.00

Mauro Sewer Construction Inc. started working on May 22, 2017 and has submitted the second payout

request for the 2017 Water Main Replacement Program. Village staff and the Village's project engineer, CBEL, has reviewed the request and recommends approval of Payout Request No. 2.

Staff Analysis

<u>Pay Request</u>	<u>Total Completed Work</u>	<u>Retention</u>	<u>Previous Payments</u>	<u>Amount Requested</u>
#1	\$201,624.50	\$20,162.45	\$0.00	\$181,462.05
#2	\$301,649.50	\$15,082.48	\$181,462.05	\$105,104.97

Financial Impact

The FY 17 Budget includes funds for the Water Main Replacement Program in the Water Equipment Replacement Fund 21-10-4-7725.

Mayor Sass asked if the Committee had any comments or questions; there were none.

***It was the consensus of the Committee of the Whole to forward on to the Village Board for Approval Payout Request No. 2 in the amount of \$105,104.97 to Mauro Sewer Construction Inc. for the 2017 Water Main Replacement Program.***

- i) Discussion – Approval of the August 24, 2017 Bill List in the amount of \$978,352.17

Mayor Sass reported that \$582,877.72 of the Bill List is payment of SSA Property Taxes (\$23,939.13), payout #1 to Arrow Road Construction for the 2017 MFT Street Program (\$422,115.12), payment to Corrective Asphalt Materials for the 2017 Asphalt Rejuvenator Program (\$31,718.50), and payout #2 to Mauro Sewer Construction for the 2017 Water Main Replacement Program (\$105,104.97).

Mayor Sass asked if the Committee had any comments or questions; there were none.

***It was the consensus of the Committee of the Whole to forward on to the Village Board for approval the August 24, 2017 Bill List in the amount of \$978,352.17.***

- j) Discussion – Transmittal of Second Quarter 2017 Financial and Investment Reports for the Village of Huntley

Director of Finance Cathy Haley reported that submitted for review and acceptance are the Village's Financial and Investment Reports for the second quarter ending June 30, 2017.

Staff Analysis

As of June 30, 2017 revenues are trending slightly ahead of budgeted parameters at 53.74%.

Notes to consider when reviewing this report:

Revenues

- Property Taxes: The first collection of property taxes has been received for both counties showing receipts at 51% collected compared to FY2017 budget dollars. The second half of the collections will be received in September. Property tax receipts are allocated to the listed funds: General Fund, Insurance Fund, Cemetery Fund, Police Pension Fund, and SSA#5.

- 01-00-0-4020 Sales Tax: Sales tax collections are in arrears. Collections shown in June 2017 are for March 2017 sales. These first three months of FY2017 revenues are trending in about the same as they were in FY16 during this same time period.
- 01-00-0-4021 Local Use Tax: Local Use Tax collections continue to grow over previous years trends. Current projections show this revenue coming in slightly ahead of budgeted parameters.
- 01-00-0-4025 Income Tax: The first six months of FY2017 show a slight uptick from collections during this same time period last fiscal year. This revenue source is a part of the Local Government Distributive Fund (LGDF) which is currently collected and disbursed by the State of Illinois based on a per capita basis. The Village used projections from the IML to budget for these dollars for the FY2017 budget. However, due to several tax administrative changes these projections were too high when comparing them to actual receipts, causing this revenue source to come in below budgeted parameters.
- 01-00-2-4210 Building Permits: Building Permit fees collected as of June 30, 2017 total \$218,020, or 72.67% of the 2017 budgeted revenue.
- Water and Sewer revenues come from charges for service for the water and wastewater treatment facilities. While it has been a wet summer, revenues appear to be coming in right at budgeted parameters.

Expenditures

- At the end of June 30, 2017, General Fund Expenditures are trending in at 41.05%, (actual compared to budget) which is behind budgeted parameters. Operating expenditures should be trending at around 50.00% at the end of June.
- Operating expenditures for the Water Fund appear to be running ahead of budgeted parameters at 63.51%, whereas Sewer Operating expenditures seem to be running slightly behind budgeted parameters at 48.27%.

Investment Report

The Village's investment report as of June 30, 2017, provides details of the Village's cash position by financial institution, maturity and fund allocation.

Mayor Sass asked if the Committee had any comments or questions; there were none.

*It was the consensus of the Committee of the Whole to forward on to the Village Board to accept and place on file the 2nd Quarter 2017 Financial and Investment Reports for the Village of Huntley.*

**VILLAGE ATTORNEY'S REPORT:** None

**VILLAGE MANAGER'S REPORT:** None

**VILLAGE PRESIDENT'S REPORT:** None

**UNFINISHED BUSINESS:** None

**NEW BUSINESS:** None

**EXECUTIVE SESSION:** None

**ACTION ON CLOSED SESSION ITEMS:** None

**ADJOURNMENT:**

**There being no further items to discuss, a MOTION was made to adjourn the meeting at 7:42 p.m.**

**MOTION: Trustee Piwko**

**SECOND: Trustee Westberg**

**The Voice Vote noted all ayes and the motion carried.**

Respectfully submitted,

Barbara Read  
Recording Secretary